Information is important factor in any decision making process. Many investors depend on economic data released by many sources to make their financial decisions.

From our CME Economic calendar pick (2) US data/report , explain it and say how you think it is important to financial markets.

Crude Oil is an extremely valuable commodity in the market. The Energy Information Administration (EIA) provides information on a weekly basis about the inventories of petroleum in the U.S. The report comes so often and so quickly because of the constantly rapidly changing market of Crude oil. The level of inventories of petroleum helps determine the prices as well. So when investors read the report that comes from the EIA, they can somewhat determine in which direction the price of the commodity (Crude Oil) may go. The stocks may rise or fall depending on current economic growth and/or the level of the inventories of petroleum in the United States, whether they are foreign or not. So when the investor reads the report, he can come to a more knowledgeable decision on whether to long or short the Crude Oil stock or even if he's interested in buying or selling an option.

The Purchasing Managers' Manufacturing index gives the investor information on how the private sector economy is moving along by measuring output, new orders, stock levels, and so on across different manufacturing industries. The index is released monthly. Investors would find this information extremely valuable because it tells the investor how various types of investments will perform. Investors would be able to use this index to short or long or buy a call or put for the commodities the investor is interested in. The PMI can also indicate to the investor about economic growth and investors can use the PMI as an indicator of the country's GDP which will also aid the investor in controlling his stocks.